



AZ529, Arizona's Education Savings Plan Announces Statewide Art Contest Winners

May 25, 2022

(PHOENIX, AZ) – In honor of "529 Day," 12 Arizona students were announced winners of the AZ529 Future Career Art Contest. A panel of judges selected two students per grade between kindergarten through fifth grade. The winners represent different schools among public, charter, private, Bureau of Indian Education, and homeschools from across the state.

"As students look to their future and career goals, they can be encouraged there are savings opportunities to help them reach their dreams," said Arizona Treasurer Kimberly Yee. "All students deserve the best educational options from workforce training to higher education. An AZ529 savings plan helps families save for higher education across our great state."

The Arizona Treasury received 216 statewide entries. Each entry depicted this year's "Future Career" theme. The entries were judged by members of the AZ529 Plan Advisory Committee and Financial Literacy Task Force.

The winners each received \$529 towards a new or existing AZ529 Plan account. "529 Day" and the \$529 prize are in recognition of Section 529 of the Internal Revenue Code, which created the AZ529 Education Savings Plan. The funds may be used for future educational expenses such as tuition for college, trade schools, or workforce development training.

The AZ529 Plan is a state-sponsored education savings plan where earnings grow tax-free. For those who invest in an AZ529 Plan, the State of Arizona offers a state tax deduction of up to \$2,000 per beneficiary for individual tax filers and up to \$4,000 per beneficiary for married tax filers who file a joint return. Qualified educational expenses include tuition and fees, books, computers, and room and board. Additionally, friends and family members may add to a child's AZ529 account at any time through gifting and earn the same tax benefits for themselves.

2022 AZ529 Future Career Art Contest Winners:

Kindergarten:

- Olivia, Madison Simis Elementary
- Olivia, Desert Canyon Elementary

1st Grade

- Liya, Basis Scottsdale Primary East
- Armani, Little Red School





2nd Grade

- Blake, Cheyenne Traditional School
- Kiara, Broadmor Elementary

3rd Grade

- Katelyn, Gateway Polytechnic Academy
- Dani, Gateway Polytechnic Academy

4th Grade

- Kalista, Homeschool
- Katelyn, Cheyenne Traditional School

5th Grade

- Savannah, Cochise Elementary
- Olivia, Tuba City Boarding School

For more information about AZ529, visit http://www.az529.gov.

Contact, PIO@aztreasury.gov or (602) 542-7800

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